

Notional interest deduction (NID)		
	AY 2011	AY 2012
Base rate	3,80%	3,425%
SME (art. 15 Company Code)	4,30%	3,925%

Cars		
Private use of company cars *		
Number of km x CO ₂ -emission x CO ₂ -coefficient		
CO ₂ -coefficient	Income 2010	Income 2011
Petrol (or LP gas) vehicles	0,00210	0,00216
Diesel vehicles	0,00230	0,00237

* 5.000 km per year (distance commuter traffic < or = 25 km) - 7.500 km per year (distance commuter traffic > 25 km)

Deductibility rates corporate tax
as from 01/01/10

Deductibility	CO ₂ -emission	
	Petrol vehicles	Diesel vehicles
100%	< 60 g	< 60 g
90%	60 - 105 g	60 - 105 g
80%	105 - 125 g	105 - 115 g
75%	125 - 155 g	115 - 145 g
70%	155 - 180 g	145 - 170 g
60%	180 - 205 g	170 - 195 g
50%	> 205 g	> 195 g

Deductibility	
75%	fuel expenses
120%	electric vehicles
100%	interests + radiotelephone

Tax prepayment companies (accounting year as per 31/12)		
	AY 2011	AY 2012
Additional surcharge in case of insufficient prepayments	2,25%	2,25%
AP 1	10 April	3,00%
AP 2	10 July	2,50%
AP 3	10 October	2,00%
AP 4	20 December	1,50%

VAT rates		
Standard: 21%	Lower: 6%	Other: 0%, 12%

Electronic VAT returns via Intervat: www.minfin.fgov.be (section e-services)		
Nature of the return	Deadline of submission	
VAT return	monthly ⁽¹⁾	M + 20 days
IC Listing	monthly ⁽²⁾	M + 20 days
Client Listing	yearly	before 31 March
Refund foreign VAT ⁽³⁾	yearly	before 30 September

(1) option; per trimester if turnover ≤ € 1 mio/year + IC supplies ≤ € 400.000/year
 (2) option; per trimester for quarterly returns + IC supplies ≤ € 100.000/trimester within the last year
 (3) not compulsory

Payment VAT	
Deadline	before the 20 th at the submission of the VAT return
Prepayments	monthly for quarterly returns - prepayment in December for monthly returns
Account tax authorities	IBAN: BE22 6792 0030 0047 - BIC: PCHQ BE BB

Deduction VAT	
Condition	original or correct invoice / document of import
Term of limitation	3 (entire) calendar years
Limitation of deduction	50% for company car expenses (exceptions)
No deduction	0% for catering costs (exceptions), tabaco, alcohol, reception costs
Refund	per trimester (monthly if a licence is available)
Refund for foreign companies	VAT refund portal (via Intervat)

VAT registration	
Check VAT numbers	http://ktbopub.economie.fgov.be/ktbopub/zoekwoordenform.html http://ec.europa.eu/taxation_customs/vies/
Threshold registration	small companies distance selling IC acquisitions of the 'gang of 4'
	5.580,00/year 35.000,00/year 11.200,00/year

Submission of Intrastat returns		
Nature of the return	Earnings	Remittance
Standard return	as from 700.000/year	as from 1 mio/year
Extended return	as from 25 mio/year	as from 25 mio/year

Tax Guide 2011

Experience, confidence, delivery,
in the right size

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This tax guide has been drawn up on 12 May 2011 and can be used as a mnemonic for frequently used tax rates (all rates are in EUR).

For specialized advice please contact your trusted partner at PKF.

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Social security contributions 2011 (self-employed, main activity)	
Net professional income	Contribution
1 - 52.378,55	22,00%
52.378,55 - 77.189,40	14,16%
> 77.189,40	no contribution due

Allowed professional income for retired people (2011)

A. Retirement pension or retirement and survivorship pension (without a child at your expense)

Nature of the exercised activity	Younger than the legal retirement age	Older than the legal retirement age
self-employed person or assistant: net annual income	5.937,26	17.149,19
employee: gross annual income	7.421,57	21.436,50

B. Survivorship pension only (without a child at your expense)

Nature of the exercised activity	Younger than the legal retirement age	Older than the legal retirement age
self-employed person or assistant: net annual income	13.824,00	17.149,19
employee: gross annual income	17.280,00	21.436,50

Individual income tax

Tax rate*	Income 2010	Income 2011
25%	0 - 7.900,00	0 - 8.070,00
30%	7.900,01 - 11.240,00	8.070,01 - 11.480,00
40%	11.240,01 - 18.730,00	11.480,01 - 19.130,00
45%	18.730,01 - 34.330,00	19.130,01 - 35.060,00
50%	> 34.330,00	> 35.060,00
Exempt income	6.430,00	6.570,00
increase 1 child dependant:	1.370,00	1.400,00
increase 2 children dependant:	3.520,00	3.590,00
increase 3 children dependant:	7.880,00	8.050,00

* additional municipal tax not included

Real estate income

	Income 2010	Income 2011
Indexation CI (Cadastral Income)	1,5461	1,5790
Revalorization CI	3,8700	3,9700

Movable income	
Dividends	(15,00) - 25,00%
Interests and other movable income	15,00 - (25,00)%
Liquidation bonus	10,00%

Lump-sum deduction for business expenses

A. Salary of employees / Income of a liberal profession

Rate	Income 2010	Income 2011
28,70%	0 - 5.190,00	0 - 5.300,00
10,00%	5.190,01 - 10.310,00	5.300,01 - 10.530,00
5,00%	10.310,01 - 17.170,00	10.530,01 - 17.530,00
3,00%	17.170,01 - 58.685,64	17.530,01 - 60.060,00

B. Company directors' remuneration

Rate	Gross remuneration 2010	Gross remuneration 2011
3,00%	0 - 71.667,00	0 - 73.333,33

Costs proper to the employer

A. Lump-sum mileage allowances for business trips (for employees using their own car)

rate in EUR per km	01/07/09 - 30/06/10	01/07/10 - 30/06/11
	0,3026	0,3178

B. Lump-sum allowances for business trips abroad

Country	Amount (as from 01/04/10)	Amount (as from 01/04/11)
Germany	100,00	93,00
Luxembourg	92,00	92,00
The Netherlands	93,00	93,00
France	95,00	95,00
United Kingdom	100,00	101,00

C. Lump-sum allowances for business trips in Belgium (amounts as from 01/10/10)

Breakfast		3,61
Lunch	- Higher management - Middle management - Lower management	18,11 15,18 12,29
Overnight stay (dinner, overnight stay and breakfast included)	- Higher management - Middle management - Lower management	41,29 38,36 35,48

Benefits in kind / Lump-sum estimates		
A. Interests on current account (deficit)		
interest rate	2009 10,30%	2010 9,00%

B. Free housing / provided by legal entities*

non-indexed CI < or = 745 => benefit: indexed CI x 100/60 x 1,25
non-indexed CI > 745 => benefit: indexed CI x 100/60 x 2

* in case of a furnished house, the benefit will be increased with 2/3

C. Gratuitous supply of heating / electricity				
Executive staff and company directors annual benefit	Heating		Electricity	
	2010	2011	2010	2011
annual benefit	1.480,00	1.640,00	740,00	820,00
Other beneficiaries annual benefit	740,00	820,00	370,00	410,00

D. Gratuitous disposal of PC or internet connection

PC	180,00
Internet subscription and connection	60,00

Corporate income tax (assessment year 2011 and 2012)

Base rate	Rate	3% crisis surcharge incl.
	33,00%	33,99%
Reduced progressive rate taxable basis		
1 - 25.000,00	24,25%	24,98%
25.000,01 - 90.000,00	31,00%	31,93%
90.000,01 - 322.500,00	34,50%	35,54%

Investment deduction - companies

	AY 2011	AY 2012
Energy saving investments	13,50%	13,50%
Patents	13,50%*	13,50%*
R&D (eco-friendly investments)	13,50%*	13,50%*
Smoke extraction systems (catering industry)	13,50%	13,50%
Investments in security business premises	20,50%**	20,50%**
Reusable packaging	3,00%	3,00%
Sea-going vessels	30,00%	30,00%
Spread deduction (for eco-friendly R&D investments)	20,50%*	20,50%*

* unless the company opted for tax credit

** only for inland SME's (according to art. 201, 1° CIT 92) and for SME's (according to art. 15, Company Code)